

Right to Buy

Secure tenants will acquire the right to buy their property after five years but the right to buy with a discount is not without limitations. There are a variety of other measures which aim to prevent other abuses of the right to buy legislation and therefore it is important that you seek the right advice and help on right to buy, which we at Veitch Penny will be happy to assist with.

Once you have received your Right to Buy offer from the Council the purchase proceeds largely along the lines of a standard purchase transaction, but there is no contract, as the secured tenancy held forms the contract between yourself and the local authority.

Following completion of the purchase, there are time limits under which you cannot sell the property without having to pay back some or all of the discount given.